

# API MONTHLY REPORT

Report Date. FEB. 12, 2026

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APIs to VEGA



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**APIS Monthly Report**

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**Comprehensive**



**Professional**



**Objective**

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## OVERVIEW

Coupled with the pre-holiday stock preparation demand, market sentiment has improved somewhat. However, the cautious attitude among the middle and downstream buyers has not dissipated. They mainly engage in necessary purchases. Tiamulin, Oxytetracycline, and acetyl-methacycline have seen their prices stop falling and rebound due to the factory's suspension of reporting and the pre-holiday inventory preparation. Their short-term performance is relatively strong. While the prices of mainstream products such as florfenicol and doxycycline hydrochloride remain stable; the price of Chlortetracycline HCl continues to weaken and has further declined. There is an expectation in the market for the pre-holiday stage-based replenishment, but the operations are generally cautious. Attention is paid to whether the actual transactions can continue to increase and the demand ability after the holiday.

## EXCHANGE RATE

The exchange rate is stable at 1USD = 6.917RMB, 1EUR=8.22RMB.



## **Macrolide Series**

### **TYLOSIN TARTRATE/ TILMICOSIN PHOSPHATE:**

From January to February, the demand for tylosin, tilmicosin were weak, while the supply was normal. The prices dropped slightly and then remained stable. Currently, the market prices are around USD35/kg for Tylosin Tartrate Powder, USD39/kg for Tilmicosin Phosphate, USD45/kg for Tilmicosin BASE, and around USD31.5/kg for Tiamulin Fumarate.

### **ERYTHROMYCIN THIOCYANATE:**

From January to February, the market supply was relatively tight. Essential demands support market prices. Inquiries and purchases were moderate.

The transaction price ranged from USD64-68/kg, and the market price remained stable.

### **AZITHROMYCIN:**

From January to February, the market supply is abundant and the prices are stable. The inquiries and purchases are moderate. Market price is about USD145/KG.

## **β-lactams Series :**

### **AMOXICILLIN, AMOXICILLIN SODIUM:**

Amoxicillin - The manufacturer's quoted price remains firm, there has been an increase in market inquiries and purchases, and it has received high attention (market price at around USD23/kg). The current market price is running relatively strongly.

## **Aminoglycosides Series :**

### **NEOMYCIN SULPHATE:**

The manufacturers' price support has continued, Neomycin sulphate is at stable market trend. The price is around FOB USD19.5-20.5/BOU.

### **GENTAMICIN SULPHATE:**

Downstream demand is average, transactions are sluggish, prices follow market trends, and the market price index remains stable but weak. The price is around FOB USD145.0-153.0/BOU.

### **STREPTOMYCIN SULPHATE:**

The quotations from mainstream factories remained stable, supported by end user demand. The trade market's inquiries and purchases were light, and the market price index remained stable.

The price is around FOB USD33.0-37.0/BOU.

## ***Tetracyclines Series :***

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### ***OTC HCL:***

Current the market still stable, weak stable. Market price keep same as before but the trend may go down.

Current market price is around USD12.3-13.1/KG.

### ***DOXYCYCLINE HCL:***

Market demand is quite , most of end user buy for use for current, the Major mfg want to raise the price but failed, most of customer still wait and see. Now price trend is going down slowly, most of customer's reasonable target price can be negotiated. Market price is around: USD41-42/KG.

## ***Amido alcohols Series :***

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### ***FLORFENICOL:***

The Florfenicol kept weak situation for long time, the market price is around USD 20-21/KG.

Recently some main factories stopped offering and want to pull up the price, accordingly the market deal price get little rebound up.

For next, it needs to attention the factories production status.

## ***Lincomamides Series :***

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### ***LINCOMYCIN HCL:***

Market decrease. Currently price decrease to around FOB USD45-46.5/BOU according to different MFG.

## ***Quinolones Series :***

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### ***ENROFLOXACIN BASE:***

The supply remains stable recently, and the market is steady. Export transactions for tonnage and above are consistently priced between USD21.34–USD22.65/KG. Current mainstream production capacity is relatively concentrated, and prices are stable in the short term. Attention will be paid to any signs of rebound after the Chinese New Year.

### ***CIPROFLOXACIN HCL:***

The supply is stable, and the market is steady, with current market prices around USD18.92–USD20.25.

Ongoing attention will be given to future supply and demand dynamics.

## **Sulfonamides Series :**

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At the end of the 2025, the overall prices of Sulfonamides Series products remained stable and hovered at the bottom. At 2026 currently major factories have stopped quoting prices, and market news is supposed that a possible joint price raising would be announced after the holiday. Before quotation suspension, Sulfadiazine Sodium price about USD 18.5~19.0/KG, and Sulfamethazine Sodium prices about USD12.5~13.0/KG.

Trimethoprim prices have been stable recently, but its upstream raw material, bromine, is affected by environmental pollution control and production restrictions in northern China, leading to short-term supply shortages.

Sulfadiazine Sodium: Quotation suspension

Sulfamethazine Sodium: Quotation suspension

Trimethoprim: about USD28.0~28.5/KG

Sulfamethoxazole: about USD12.6~12.8/KG.

## **Nitrofurans Series :**

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### ***FURALTADONE/FURAZOLIDONE:***

The supplying and production from main makers are stable, and lead time will be in end Feb. Furaladone market price is around USD22.0/KG. Furazolidone market price around USD16.0/KG.

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